

# R.S.Dani & Co.

## Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

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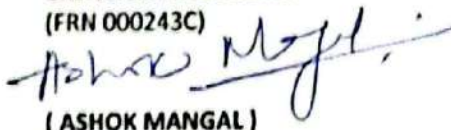
### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPT. 2023

#### The Board of Directors

#### SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of SHRICON INDUSTRIES LIMITED (The Company), for the quarter and half year ended 30<sup>th</sup> Sept 2022, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.  
Chartered Accountants  
(FRN 000243C)



(ASHOK MANGAL)  
Partner

(M.No.071714)

Place : Kota

Dated: 07<sup>th</sup> Nov., 2023

UDIN : 23071714BGYBKF3846



**SHRICON INDUSTRIES LIMITED**

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492, 692 Fax: 0744-3040050 email: investor.shricon@gmail.com, Website: www.shricon.in

CIN : L15100RJ1984PLC040606

**STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2023**

(₹ in Lacs) (except EPS)

Particulars	Quarter ended		Half year ended		31.03.2023
	30.09.2023	30.06.2023	30.09.2023	30.09.2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Un-audited)	(Audited)
<b>Revenue</b>					
I Income from Operations	4.51	21.95	0.00	26.46	0.00
II Other Income	20.65	8.38	(1.74)	29.03	24.34
III Total Income (I+II)	25.16	30.33	(1.74)	55.49	24.34
IV Expenses					
Cost of Material Consumed	2.99	17.57	0.00	20.56	0.00
Changes in Inventories of Study Material	(0.11)	(4.15)	0.00	(4.26)	0.00
Employees Benefit Expenses	2.55	2.12	1.85	4.67	3.40
Finance Cost	1.77	1.94	7.10	3.71	15.44
Depreciation & Amortisation	0.45	0.51	1.04	0.96	1.70
Other expenses	1.87	11.13	4.65	13.00	9.19
Total Expenses	9.63	29.12	14.64	38.65	29.73
V Profit before tax (III-IV)	15.63	1.21	(16.38)	16.84	(5.39)
VI Tax Expenses					
a) Current tax	0.00	0.00	0.00	0.00	0.00
b) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
c) Deferred tax	(0.01)	0.01	0.00	0.00	0.01
d) Income tax for earlier years	0.00	0.00	0.00	0.00	0.00
Total taxes	(0.01)	0.01	0.00	0.00	0.00
Profit after tax (V-VI)	15.64	1.20	(16.38)	16.84	(5.39)
VII Profit for the Year	15.64	1.20	(16.38)	16.84	(5.39)
VIII Other Comprehensive Income (net of taxes)					
(A) Items that will not be Reclassified to Profit or Loss:					
(B) Items that will be Reclassified to Profit or Loss:					
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX Total Comprehensive Income for the Year	15.64	1.20	(16.38)	16.84	(5.39)
X Paid-up Equity Share Capital (Face value of ₹ 10/- each)	124.00	124.00	124.00	124.00	124.00
XI Earnings Per Share (EPS) (Rs / Share)					
a) Basic EPS - Not annualised	1.26	0.10	(1.32)	1.36	(0.43)
b) Diluted EPS - Not annualised	1.26	0.10	(1.32)	1.36	(0.43)



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STATEMENT OF STANDALONE ASSETS & LIABILITIES		
Particulars	(₹ in Lakh)	
	(Un-audited)	(Audited)
ASSETS	30.09.2023	31.03.2023
(1) Non-current Assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work in progress	0.00	0.00
(c) Investment Property	381.60	418.28
(d) Financial Assets		
(i) Investments	45.72	26.26
(ii) Loans	0.00	0.00
(e) Deferred tax assets(Net)	0.02	0.02
(f) Other non-current assets	0.00	0.00
	427.34	444.56
(2) Current Assets		
(a) Inventories	4.26	0.00
(b) Financial Assets		
(i) Trade receivables	2.77	0.15
(ii) Cash and Cash Equivalents	11.86	1.68
(iii) Loans	0.00	0.00
(c) Other Current Assets	2.85	2.53
	21.74	4.36
<b>TOTAL ASSETS</b>	<b>449.08</b>	<b>448.92</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	238.65	221.82
	362.65	345.82
<b>LIABILITIES</b>		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	40.15	101.81
	40.15	101.81
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	46.10	0.59
(b) Other Current Liabilities	0.18	0.70
(c) Current Tax Liabilities (Net)	0.00	0.00
	46.28	1.29
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>449.08</b>	<b>448.92</b>



# Shricon Industries Limited

## Cash Flow Statement

CIN : L45200RJ1984PLC040606


(₹ in Lacs)

Sr. No.	Particular	30.09.2023	30.09.2022
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax & Extraordinary Items	16.84	(5.39)
	Adjustments for :		
	Depreciation	0.96	1.70
	Bad debts	0.00	4.32
	Dividend Income	-0.28	(0.28)
	Unrealised Gain / Loss on securities	-19.46	3.42
	Gain on sale of Land/Houses	-9.29	(27.48)
	Interest Paid	3.71	15.44
	Operating Profit before Working Capital Changes	(7.51)	(8.27)
	Adjustments for :		
	Increase/(Decrease) in Current Liabilities	44.98	(9.31)
	(Increase)/Decrease in Trade Receivables	(2.62)	0.00
	(Increase)/Decrease in Non Current Assets	-	-
	(Increase)/Decrease in Current Assets	(4.58)	0.01
	Cash generated from Operations	30.27	(17.57)
	Income Tax	-	-
	Cash flow before Extraordinary Items	30.27	(17.57)
	Extraordinary items	-	-
	Net Cash flow from Operating Activities	30.27	(17.57)
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	CWIP Incurred	-	(11.04)
	Sale of Land & building	35.71	90.00
	Gain on sale of Land/Houses	9.29	-
	Gain Realised on sale of securities	-	-
	Dividend Income	0.28	0.28
	Net Cash flow from / Used in Investing Activities	45.28	79.24
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(3.71)	(15.44)
	Unsecured Loan (net of Interest)	(61.66)	(42.89)
	Net Cash flow from / Used in Financing Activities	(65.37)	(58.33)
	Net Decrease / Increase in Cash or Cash Equivalents	10.18	3.34
	Opening Cash & Cash Equivalents	1.68	1.93
	Closing Cash & Cash Equivalents	11.86	5.26

As per our report of even date attached

for and on behalf of the Board of Directors of  
SHRICON INDUSTRIES LIMITED



  
 Om Prakash Maheshwari  
 Director  
 DIN : 00185677



Date : 07.11.2023

Place : Kota

- 1 Previous Year figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current Year.
- 2 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- 3 These results have been reviewed by the Board of Directors at their respective meeting held on Nov. 07, 2023 The Statutory Auditors of the Company have carried out an audit for the same.

- 4 Pending Investor Complaint for the Half year ended 30 Sept. 2023: NIL

